

27 October 2022

To Whom It May Concern

Rental Appraisal for Lot 4, 50 Cascades Road, Pakuranga Heights

This is a current rental appraisal for the 2 bedroom property at Lot 4, 50 Cascades Road, Pakuranga Heights

- Brand new 2-bedroom, 2.5 bathroom and 1 car space
- Located close to schools, shops and transportation.

It is my considered opinion taking into account, the location, condition and comparable rentals and adjusting for any differences, the property would rent for approximately \$590 - \$620 per week.

Please note rents do vary from month to month depending on supply and demand. It is important to note that this is our "considered opinion" only as to prospective rental value. Whilst all care has been taken in preparing this appraisal, we are not registered valuers and Ray White Real Estate MREINZ, its directors, employees, et al, cannot accept any responsibility on any grounds, including (but not limited to) liability in negligence.

The maximum monetary return for properties within a valuable investment portfolio requires careful management of that property and keeping property owners fully informed of changing trends.

I will be pleased to meet with you personally at any time to discuss any aspects of your property portfolio.

For further assistance please do not hesitate to call me.

Yours faithfully

A handwritten signature in black ink that reads "Cathy Huang". The signature is written in a cursive, flowing style.

Cathy Huang
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Five AM Realty Ltd